

		STEM School Highlands		
		Audited Actual 2017-2018	Revised Budget 2018-2019	E
Balance on Hand July 1		\$ 2,879,069	\$ 3,802,492	\$
Revenue:				
5700	Per Pupil Revenue	\$ 13,079,291	\$ 14,146,395	\$
1110	Mill Levy/Override	\$ 973,892	\$ 990,642	\$
1300	Tuition	\$ -	\$ -	\$
1400	Transportation Fees	\$ -	\$ -	\$
1500	Earnings on Investments	\$ 53,101	\$ 35,000	\$
1600	Food Services	\$ -	\$ -	\$
1700	Pupil Activities	\$ 590,947	\$ 738,144	\$
1800	Community Service Activities	\$ -	\$ -	\$
1900	Other Local Revenue	\$ -	\$ -	\$
1910	Rental/Lease	\$ 54,000	\$ 54,000	\$
1920	Contributions/Donations	\$ 46,853	\$ 30,000	\$
1990	Miscellaneous Revenue	\$ -	\$ -	\$
3000	Categorical Revenue	\$ -	\$ -	\$
3954	Other State Revenue	\$ 520,344	\$ 529,461	\$
4000	Grants Federal			
5200	Fund Transfer			
5900	Other Sources			
	Cap Reserve Bond Revenue			
	Grants Local			
	Total Revenue	\$ 15,318,428	\$ 16,523,642	\$
	Total Sources	\$ 18,197,497	\$ 20,326,134	\$
Expenditures:				
0100	Salaries	\$ 7,715,788	\$ 8,187,175	\$
0200	Benefits	\$ 1,991,309	\$ 2,234,859	\$
0300	Purchased Professional and Technical Services	\$ 245,041	\$ 233,666	\$
0400	Purchased Property Services	\$ 2,177,508	\$ 2,549,799	\$
0500	Other Purchased Services	\$ 1,052,165	\$ 1,194,707	\$
0600	Supplies	\$ 382,961	\$ 578,372	\$
0700	Property	\$ 800,331	\$ 1,015,000	\$
0800	Other Expenses	\$ 20,225	\$ 1,717,000	\$
0900	Other Uses of Funds	\$ 9,678		\$
0910	Redemption of Principal			
0913	Principal on Leases			
	Grant Expense			
	Cap Reserve Expense			
	Total Expenditures	\$ 14,395,005	\$ 17,710,578	\$
	Balance on Hand June 30	\$ 3,802,492	\$ 2,615,556	\$
Fund Balance as a % of Revenue		25%	16%	
<i>Information Only (not presented)</i>				
<i>TAECRF Reserve (must meet 3% minimum):</i>		<i>25%</i>	<i>16%</i>	

FY2019-2020 SUMMARY BUDGET

Douglas County School District District Code: 961 Adopted Budget Adopted: May 24, 2019 Budgeted Pupil Count: 1850		Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)			7,280,630	7,280,630
Revenues				
Local Sources	1000 - 1999		2,709,925	2,709,925
Intermediate Sources	2000 - 2999		-	-
State Sources	3000 - 3999		562,696	562,696
Federal Sources	4000 - 4999		-	-
Total Revenues			3,272,621	3,272,621
Total Beginning Fund Balance and Reserves			10,553,251	10,553,251
Total Allocations To/From Other Funds	5600,5700, 5800		14,770,123	14,770,123
Transfers To/From Other Funds	5200 - 5300		-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			25,323,374	25,323,374
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100		5,034,609	5,034,609
Employee Benefits	0200		1,400,567	1,400,567
Purchased Services	0300,0400, 0500		823,620	823,620
Supplies and Materials	0600		626,030	626,030
Property	0700		-	-
Other	0800, 0900		-	-
Total Instruction			7,884,826	7,884,826
Supporting Services				
Students - Program 2100				
Salaries	0100		610,000	610,000
Employee Benefits	0200		169,695	169,695
Purchased Services	0300,0400, 0500		-	-
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Students			779,695	779,695
Instructional Staff - Program 2200				
Salaries	0100		373,165	373,165
Employee Benefits	0200		103,810	103,810
Purchased Services	0300,0400, 0500		-	-
Supplies and Materials	0600		-	-

Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		476,975	476,975
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	1,200,000	1,200,000
Employee Benefits	0200	333,825	333,825
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		1,533,825	1,533,825
Business Services - Program 2500, including Program 2501			
Salaries	0100	733,305	733,305
Employee Benefits	0200	203,997	203,997
Purchased Services	0300,0400,		
	0500	3,452,802	3,452,802
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	867,510	867,510
Total Business Services		5,257,614	5,257,614
Operations and Maintenance - Program 2600			
Salaries	0100	313,675	313,675
Employee Benefits	0200	87,261	87,261
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	1,166,950	1,166,950
Other	0800, 0900	-	-
Total Operations and Maintenance		1,567,885	1,567,885
Central Support - Program 2800, including Program 2801			
Salaries	0100	131,591	131,591
Employee Benefits	0200	36,607	36,607
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Central Support		168,198	168,198
Total Supporting Services		9,784,193	9,784,193
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	-
Employee Benefits	0200	N/A	-
Purchased Services	0300,0400,		
	0500	N/A	-
Supplies and Materials	0600	N/A	-

Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		17,669,019	17,669,019
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		17,669,019	17,669,019
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	546,545	546,545
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Full day kindergarten reserve (9325)	6725	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	7,107,809	7,107,809
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		7,654,354	7,654,354
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	0

Use of a portion of beginning fund balance resolution required?

No

No

Ranch

Estimated Actual 2018-2019	Adopted Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
3,802,492	\$ 7,280,630	\$ 7,654,356	\$ 9,506,684
14,146,395	14,770,123	15,260,449	15,640,281
1,641,928	2,160,038	2,163,174	2,148,798
-	-	-	-
95,917	85,000	85,000	85,000
-	-	-	-
625,000	360,888	363,375	363,375
-	-	-	-
54,000	54,000	54,000	54,000
100,566	50,000	50,000	50,000
-	-	-	-
529,461	562,696	567,258	567,258
17,193,267	\$ 18,042,745	\$ 18,543,256	\$ 18,908,713
20,995,759	\$ 25,323,375	\$ 26,197,612	\$ 28,415,397
7,059,363	\$ 8,396,345	\$ 8,647,906	\$ 8,907,005
1,826,179	2,335,761	2,406,141	2,455,244
220,000	285,985	294,565	303,402
2,208,921	2,619,766	2,676,625	2,735,870
1,200,000	1,370,671	1,431,913	1,488,845
415,904	626,030	642,284	659,034
750,000	1,166,950	323,459	330,162
34,762	867,510	268,035	268,576
13,715,129	\$ 17,669,019	\$ 16,690,928	\$ 17,148,138
7,280,630	\$ 7,654,356	\$ 9,506,684	\$ 11,267,259
42%	42%	51%	60%
42%	42%	51%	60%