

Stem School
Proposed FY 2015-2016 Budget

	2013-2014		2014-2015	Year	Student Count	2016-2017	2017-2018	2018-2019	2019-2020
	budget	Actuals		2015-2016					
K-5	0	0	0	100	200	300	600	600	
Middle 6-8	550	550	665	790	771	734	590	590	
High 9-12	198	198	318	446	556	640	629	629	
Total	748	748	983	1336	1527	1674	1819	1819	

	Audited Actual 2011-2012	Audited Actual 2012-2013	Audited Actual 2013-2014	Unaudited Actuals thru 3.31.2015	Projected Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1		\$308,402	792,601	\$1,019,896	\$2,419,969	\$3,266,081	\$5,077,195	\$7,374,535	\$9,987,492
Revenue:									
5710 Per Pupil Revenue	2,802,366	3,754,777	4,720,872	4,993,163	9,106,554	10,616,633	11,871,440	13,157,725	13,420,879
1110 Mill Levy/Override	188,330	354,043	420,530	415,383	724,464	811,475	871,802	928,370	909,803
1310 Tuition	-	-	-	-	-	-	-	-	-
1500 Interest Income	750	143	7,964	275	2,592	7,897	13,383	18,747	18,747
1600 Food Service	-	-	-	8,970	13,761	15,728	17,242	18,736	18,736
1700 Student Participation Fees	11,250	96,154	136,961	156,582	183,960	210,400	229,960	242,640	242,640
1800 Child Care Fees	-	-	-	-	-	-	-	-	-
1910 Rental/Lease	-	-	24,153	22,767	30,000	30,000	36,000	36,000	36,000
1922 Contributions/Donations	135,000	29,405	35,937	13,039	22,000	22,000	22,000	22,000	22,000
3100 Categorical Revenue	-	-	-	-	-	-	-	-	-
3900 Other State Revenue	-	-	-	-	-	-	-	-	-
Cap Reserve Bond Revenue	52,480	56,472	-	120,616	133,600	152,700	167,400	181,900	181,900
Grants Local	-	-	70,418	120,616	-	-	-	-	-
Grants Federal	195,000	196,500	-	3,787	-	-	-	-	-
Miscellaneous Revenue	-	523	-	1,076	-	-	-	-	-
Total Revenue	3,385,176	4,488,017	5,416,834	5,735,656	10,216,931	11,866,834	13,229,227	14,606,118	14,850,705
Total Sources	3,385,176	4,796,419	6,209,435	6,755,553	12,636,900	15,132,914	18,306,422	21,980,652	24,838,196
Expenditures:									
0100 Salaries	1,259,175	2,080,406	2,875,474	2,403,738	4,531,946	4,659,791	4,971,296	5,372,499	5,281,787
0200 Benefits	346,855	638,810	695,724	567,438	1,359,584	1,397,937	1,491,389	1,611,750	1,584,536
0300 Purchased Services	96,972	153,025	130,722	118,441	159,732	167,754	180,296	193,848	208,498
0400 Purchased Prop Svcs	671,495	630,729	946,185	784,203	1,735,767	2,001,527	2,191,784	2,301,306	2,594,674
0500 Other Purch. Svcs	353,893	208,636	310,653	311,545	702,380	879,252	1,072,912	1,308,407	1,489,288
0600 Supplies & Materials	349,000	154,696	172,862	137,268	335,980	369,671	408,007	446,981	454,916
0700 Property	166,256	167,436	43,184	2,728	450,000	471,750	497,363	627,646	663,594
0800 Other Expenses	-	10,124	7,710	9,107	93,000	105,000	115,500	127,050	139,755
0900 Other Uses of Funds	500	67	7,025	1,117	2,430	3,038	3,341	3,675	4,043
Grant Expense	-	196,600	-	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-	-	-	-
Total Expenditures	3,244,146	4,240,530	5,189,538	4,335,583	9,370,819	10,055,720	10,931,887	11,993,160	12,421,092
Balance on Hand June 30	\$141,030	\$555,889	\$1,019,896	\$2,419,969	\$3,266,081	\$5,077,195	\$7,374,535	\$9,987,492	\$12,417,104
Fund Balance as a % of Revenue	4.17%	12.39%	18.83%	42.19%	31.97%	42.78%	55.74%	68.38%	83.61%
		247,487	227,295	1,400,073	846,111	1,811,114	2,297,340	2,612,957	2,429,613