

STEM School and Academy

	Adopted Budget 2016-2017	Proposed Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,742,580	\$ 1,940,439	\$ 2,322,489	\$ 3,494,553	\$ 4,403,750	\$ 5,052,940
Revenue:						
5700 Per Pupil Revenue	11,347,409	13,234,900	13,758,494	14,033,664	14314337.57	14600624.33
1110 Mill Levy/Override	882,180	926,550	925,924	907,405	889257.0254	871471.8849
1300 Tuition	-	419,516	436,524	430,311	423973.0225	417508.483
1400 Transportation Fees	-					
1500 Earnings on Investments	4,890	13,383	13,383	13,383	13382.96918	13382.96918
1600 Food Services	-					
1700 Pupil Activities	290,520					
1800 Community Service Activities	-					
1900 Other Local Revenue	-					
1910 Rental/Lease	54,000					
1920 Contributions/Donations	125,000	30,000	30,000	30,000	30000	30000
1990 Miscellaneous Revenue	-	54,000	54,000	54,000	54000	54000
3000 Categorical Revenue	-					
3954 Other State Revenue	423,500					
4000 Grants Federal	-					
5200 Fund Transfer						
5900 Other Sources						
Cap Reserve Bond Revenue		419,750	452,500	452,500	452,500	452,500
Grants Local						
Total Revenue	\$ 13,127,499	\$ 15,098,099	\$ 15,670,825	\$ 15,921,263	\$ 16,177,451	\$ 16,439,488
Total Sources	\$ 15,870,079	\$ 17,038,538	\$ 17,993,314	\$ 19,415,816	\$ 20,581,201	\$ 21,492,427
Expenditures:						
0100 Salaries	\$ 6,853,628	\$ 7,300,846	\$ 7,942,134	\$ 8,217,501	\$ 8,477,640	\$ 8,742,510
0200 Benefits	1,724,622	2,190,254	2,223,797	2,300,900	2,373,739	2,447,903
0300 Purchased Professional and Technical Services	149,906	151,480	164,563	178,842	194,431	211,454
0400 Purchased Property Services	2,151,404	2,247,840	2,324,934	2,409,758	2,498,275	2,566,634
0500 Other Purchased Services	618,800	797,424	879,912	935,891	1,005,191	1,069,866
0600 Supplies	611,394	607,754	568,023	569,617	571,290	573,048
0700 Property	1,761,088	1,333,572	303,580	302,494	305,060	307,641
0800 Other Expenses	56,400	84,240	88,914	93,868	99,120	104,691
0900 Other Uses of Funds	2,400	2,640	2,904	3,194	3,514	3,865
0910 Redemption of Principal	-					
0913 Principal on Leases						
Grant Expense						
Cap Reserve Expense						
Total Expenditures	\$ 13,929,642	\$ 14,716,049	\$ 14,498,761	\$ 15,012,066	\$ 15,528,261	\$ 16,027,613
Balance on Hand June 30	\$ 1,940,437	\$ 2,322,489	\$ 3,494,553	\$ 4,403,750	\$ 5,052,940	\$ 5,464,815
Fund Balance as a % of Revenue	15%	15%	22%	28%	31%	33%
	\$ (802,143)	\$ 382,050	\$ 1,172,064	\$ 909,197	\$ 649,189	\$ 411,875