Stem School

Proposed FY 2014-2015 Budget

		Audited Actual 2011-2012	Audited Actual 2012-2013	Audited Actual 2013-2014	**Projected Budget 2014-2015**	Projected Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
	Balance on Hand July 1		$308,402	792,601 [1]	**$1,019,896**	$2,153,651	$3,064,235	$3,906,622	$4,554,678
	Revenue:								
5710	Per Pupil Revenue	2,802,366	3,754,777	4,720,872	**6,569,025**	7,511,543	8,294,462	8,793,659	9,143,136
1110	Mill Levy/Override	188,330	354,043	420,530	**543,923**	597,574	633,982	645,779	645,113
1310	Tuition	-	-	-	**-**	-	-	-	-
1500	Interest Income	750	143	7,964	**1,650**	2,592	7,897	13,383	18,747
1700	Student Participation Fees	11,250	96,154	136,961	**129,980**	147,200	160,140	167,900	171,740
1800	Child Care Fees	-	-	-	**-**	-	-	-	-
1910	Rental/Lease	-	-	24,153	**11,305**	12,673	13,720	14,260	14,536
1922	Contributions/Donations	135,000	29,405	35,937	**22,000**	22,000	22,000	22,000	22,000
3100	Categorical Revenue	-	-		**-**	-	-	-	-
3900	Other State Revenue	-	-		**-**	-	-	-	-
	Cap Reserve Bond Revenue	52,480	56,472	-	**30,000**	30,000	30,000	30,000	30,000
	Grants Local	-		70,418	**147,450**	110,200	119,300	124,000	126,400
	Grants Federal	195,000	196,500	**-**	**-**	-			
	Miscellaneous Revenue	-	523	**-**	**-**	-			
	Total Revenue	3,385,176	4,488,017	5,416,834	**7,455,333**	8,433,783	9,281,500	9,810,981	10,171,671
	Total Sources	3,385,176	4,796,419	6,209,435	**8,475,230**	10,587,434	12,345,735	13,717,604	14,726,349
	Expenditures:								
0100	Salaries	1,259,175	2,080,406	2,875,474	**3,389,294**	3,964,683	4,491,905.99	4,862,539.79	5,224,356.78
0200	Benefits	346,855	638,810	695,724	**887,449**	1,110,111	1,257,733.68	1,361,511.14	1,462,819.90
0300	Purchased Services	96,972	153,025	130,722	**142,940**	156,134	170,592.40	186,438.89	203,809.39
0400	Purchased Prop Svcs	671,495	630,729	946,185	**912,315**	1,187,187	1,233,325.05	1,295,545.97	1,358,521.79
0500	Other Purch. Svcs	353,893	208,636	310,653	**434,231**	529,369	638,552.02	748,877.37	866,600.46
0600	Supplies & Materials	349,000	154,696	172,862	**282,571**	257,766	280,221.00	293,272.20	301,681.82
0700	Property	166,256	167,436	43,184	**170,658**	196,494	227,338.75	261,352.28	300,014.21
0800	Other Expenses	-	10,124	7,710	**101,220**	119,025	136,406.25	150,046.88	165,051.56
0900	Other Uses of Funds	500	67	7,025	**900**	2,430	3,037.50	3,341.25	3,675.38
	Grant Expense	-	196,600	-	**-**	-			
	Cap Reserve Expense	-	-	**-**		-			
	Total Expenditures	3,244,146	4,240,530	**5,189,538**	**6,321,579**	7,523,199	8,439,113	9,162,926	9,886,531

	Balance on Hand June 30	$141,030	$555,889	**$1,019,896**	**$2,153,651**	$3,064,235	$3,906,622	$4,554,678	$4,839,818
	Fund Balance as a % of Revenue	4.17%	12.39%	**18.83%**	28.89%	36.33%	42.09%	46.42%	47.58%
			247,487	227,295	1,133,754	910,584	842,388	648,055	285,140

[1] Star Ake:
Prior year audit adjustments for salaries of 191K and defer rent of 497K and other deprec and asset expenses