

STEM School Highlands Ranch

| | Audited Actual 2016-2017 | Adopted Budget 2017-2018 | Revised Budget 2017- |
|--|---|---|-------------------------------------|
| Balance on Hand July 1 | \$ 2,742,580 | \$ 2,879,068 | \$ 2,879,068 |
| Revenue: | | | |
| 5700 Per Pupil Revenue | 11,186,860 | 13,324,437 | 12,345,678 |
| 1110 Mill Levy/Override | 864,492 | 970,925 | 970,925 |
| 1300 Tuition | 452,084 | 417,458 | 417,458 |
| 1400 Transportation Fees | | | |
| 1500 Earnings on Investments | 23,260 | 13,383 | 13,383 |
| 1600 Food Services | | | |
| 1700 Pupil Activities | | | |
| 1800 Community Service Activities | | | |
| 1900 Other Local Revenue | 300 | | |
| 1910 Rental/Lease | 53,000 | 54,000 | 54,000 |
| 1920 Contributions/Donations | 4,387 | 30,000 | 30,000 |
| 1990 Miscellaneous Revenue | | | |
| 3000 Categorical Revenue | | | |
| 3954 Other State Revenue | | | |
| 4000 Grants Federal | | | |
| 5200 Fund Transfer | | | |
| 5900 Other Sources | | | |
| Cap Reserve Bond Revenue | 445,935 | 419,750 | 419,750 |
| Grants Local | | | |
| Total Revenue | \$ 13,030,318 | \$ 15,229,953 | \$ 15,229,953 |
| Total Sources | \$ 15,772,898 | \$ 18,109,021 | \$ 18,109,021 |
| Expenditures: | | | |
| 0100 Salaries | \$ 6,843,391 | \$ 7,300,846 | \$ 7,300,846 |
| 0200 Benefits | 1,668,635 | 2,190,254 | 2,190,254 |
| 0300 Purchased Professional and Technical Services | 114,484 | 151,480 | 151,480 |
| 0400 Purchased Property Services | 2,175,058 | 2,247,840 | 2,247,840 |
| 0500 Other Purchased Services | 671,691 | 797,424 | 797,424 |
| 0600 Supplies | 481,461 | 607,754 | 607,754 |
| 0700 Property | 613,631 | 1,333,572 | 1,333,572 |
| 0800 Other Expenses | 12,840 | 84,240 | 84,240 |
| 0900 Other Uses of Funds | 312,639 | 2,640 | 2,640 |
| 0910 Redemption of Principal | | | |
| 0913 Principal on Leases | | | |
| Grant Expense | | | |
| Cap Reserve Expense | | | |
| Total Expenditures | \$ 12,893,830 | \$ 14,716,049 | \$ 14,716,049 |
| Balance on Hand June 30 | \$ 2,879,068 | \$ 3,392,972 | \$ 3,392,972 |
| Fund Balance as a % of Revenue | 22% | 22% | |

FY2017-2018 SUMMARY BUDGET

| Douglas County School District District Code: 961 Revised/Final Budget Adopted Dec 2018 Budgeted pupil Count: 1850 | | Object Source | 11 Charter School Fukd | TOTAL |
|--|--|------------------|------------------------------|------------|
| Beginning Fund Balance (Includes All Reserves) | | | 2,879,070 | 2,879,070 |
| Revenues | | | | |
| Local Sources | 1000 - 1999 | 1,719,402 | 1,719,402 | |
| Intermediate Sources | 2000 - 2999 | - | - | |
| State Sources | 3000 - 3999 | 445,195 | 445,195 | |
| Federal Sources | 4000 - 4999 | - | - | |
| Total Revenues | | | 2,164,597 | 2,164,597 |
| Total Beginning Fund Balance and Reserves | | | 5,043,667 | 5,043,667 |
| Total Allocations To/From Other Funds | 5600,5700, 5800 | 12,983,337 | 12,983,337 | |
| Transfers To/From Other Funds | 5200 - 5300 | - | - | |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | - | - | |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | | 18,027,004 | 18,027,004 |
| Expenditures | | | | |
| Instruction - Program 0010 to 2099 | | | | |
| Salaries | 0100 | 4,683,372 | 4,683,372 | |
| Employee Benefits | 0200 | 1,357,919 | 1,357,919 | |
| Purchased Services | 0300,0400, 0500 | 553,113 | 553,113 | |
| Supplies and Materials | 0600 | 557,617 | 557,617 | |
| Property | 0700 | - | - | |
| Other | 0800, 0900 | - | - | |
| Total Instruction | | | 7,152,021 | 7,152,021 |
| Supporting Services | | | | |
| Students - Program 2100 | | | | |
| Salaries | 0100 | 510,000 | 510,000 | |
| Employee Benefits | 0200 | 147,872 | 147,872 | |
| Purchased Services | 0300,0400, 0500 | - | - | |
| Supplies and Materials | 0600 | - | - | |
| Property | 0700 | - | - | |
| Other | 0800, 0900 | - | - | |
| Total Students | | | 657,872 | 657,872 |
| Instructional Staff - Program 2200 | | | | |
| Salaries | 0100 | 300,000 | 300,000 | |
| Employee Benefits | 0200 | 86,983 | 86,983 | |
| Purchased Services | 0300,0400, 0500 | - | - | |
| Supplies and Materials | 0600 | - | - | |
| Property | 0700 | - | - | |
| Other | 0800, 0900 | - | - | |
| Total Instructional Staff | | | 386,983 | 386,983 |

| | | | |
|--|------------|------------------|------------------|
| Total School Administration | | - | - |
| School Administration - Program 2400 | | | |
| Salaries | 0100 | 1,036,000 | 1,036,000 |
| Employee Benefits | 0200 | 300,383 | 300,383 |
| Purchased Services | 0300,0400, | | |
| | 0500 | - | - |
| Supplies and Materials | 0600 | - | - |
| Property | 0700 | - | - |
| Other | 0800, 0900 | - | - |
| Total School Administration | | 1,336,383 | 1,336,383 |
| Business Services - Program 2500, including Program 2501 | | | |
| Salaries | 0100 | 650,000 | 650,000 |
| Employee Benefits | 0200 | 188,464 | 188,464 |
| Purchased Services | 0300,0400, | | |
| | 0500 | 3,247,283 | 3,247,283 |
| Supplies and Materials | 0600 | - | - |
| Property | 0700 | - | - |
| Other | 0800, 0900 | 1,370,600 | 1,370,600 |
| Total Business Services | | 5,456,347 | 5,456,347 |
| Operations and Maintenance - Program 2600 | | | |
| Salaries | 0100 | 265,000 | 265,000 |
| Employee Benefits | 0200 | 76,835 | 76,835 |
| Purchased Services | 0300,0400, | | |
| | 0500 | - | - |
| Supplies and Materials | 0600 | - | - |
| Property | 0700 | 1,075,300 | 1,075,300 |
| Other | 0800, 0900 | - | - |
| Total Operations and Maintenance | | 1,417,135 | 1,417,135 |
| Central Support - Program 2800, including Program 2801 | | | |
| Salaries | 0100 | 115,000 | 115,000 |
| Employee Benefits | 0200 | 33,344 | 33,344 |
| Purchased Services | 0300,0400, | | |
| | 0500 | - | - |
| Supplies and Materials | 0600 | - | - |
| Property | 0700 | - | - |
| Other | 0800, 0900 | - | - |
| Total Central Support | | 148,344 | 148,344 |
| Total Supporting Services | | 9,403,064 | 9,403,064 |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | |
| Salaries | 0100 | k/A | - |
| Employee Benefits | 0200 | k/A | - |
| Purchased Services | 0300,0400, | | |
| | 0500 | k/A | - |
| Supplies and Materials | 0600 | k/A | - |
| Property | 0700 | k/A | - |
| Other | 0800, 0900 | - | - |
| Total Other Uses | | - | - |

| | | | |
|---|------|------------|------------|
| Total Expenditures | | 16,555,085 | 16,555,085 |
| APPROPRIATED RESERVES | | | |
| Other Reserved Fund Balance (9900) | 0840 | - | - |
| Other Restricted Reserves (932X) | 0840 | - | - |
| Reserved Fund Balance (9100) | 0840 | - | - |
| District Emergency Reserve (9315) | 0840 | - | - |
| Reserve for TABOR 3% (9321) | 0840 | - | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - |
| Total Reserves | | - | - |
| Total Expenditures and Reserves | | 16,555,085 | 16,555,085 |
| BUDGETED ENDING FUND BALANCE | | | |
| Non-spendable fund balance (9900) | 6710 | - | - |
| Restricted fund balance (9900) | 6720 | - | - |
| TABOR 3% emergency reserve (9321) | 6721 | 393,715 | 393,715 |
| TABOR multi year obligations (9322) | 6722 | - | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - |
| Full day kindergarten reserve (9325) | 6725 | - | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - |
| BEST capital renewal reserve (9327) | 6727 | - | - |
| Total program reserve (9328) | 6728 | - | - |
| Committed fund balance (9900) | 6750 | - | - |
| Committed fund balance (15% limit) (9200) | 6750 | - | - |
| Assigned fund balance (9900) | 6760 | - | - |
| Unassigned fund balance (9900) | 6770 | 1,078,204 | 1,078,204 |
| Net investment in capital assets (9900) | 6790 | - | - |
| Restricted net position (9900) | 6791 | - | - |
| Unrestricted net position (9900) | 6792 | - | - |
| Total Ending Fund Balance | | 1,471,919 | 1,471,919 |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | 0 | 0 |
| Use of a portion of beginning fund balance resolution required? | | Yes | Yes |

| Budget 2018 | Estimated | Projected |
|----------------|---------------------|---------------------|
| | Actual 2017-2018 | Budget 2018-2019 |
| 879,068 | \$ 2,879,068 | \$ 1,471,913 |
| 983,337 | 12,983,337 | 13,757,126 |
| 972,019 | 972,019 | 934,071 |
| 650,000 | 650,000 | 638,350 |
| 13,383 | 13,383 | 12,000 |
| 54,000 | 54,000 | 54,000 |
| 30,000 | 30,000 | 30,000 |
| 445,195 | 445,195 | 449,375 |
| 147,934 | \$ 15,147,934 | \$ 15,874,922 |
| 027,002 | \$ 18,027,002 | \$ 17,346,835 |
| 559,372 | \$ 7,559,372 | \$ 8,104,183 |
| 2,191,800 | 2,191,800 | 2,269,171 |
| 230,668 | 230,668 | 233,666 |
| 530,562 | 2,530,562 | 2,549,734 |
| 1,039,168 | 1,039,168 | 1,066,085 |
| 557,619 | 557,619 | 541,077 |
| 1,075,300 | 1,075,300 | 800,000 |
| 1,370,600 | 1,370,600 | 117,160 |
| 555,089 | \$ 16,555,089 | \$ 15,681,076 |
| 1,471,913 | \$ 1,471,913 | \$ 1,665,759 |
| 10% | 10% | 10% |