

**STEM School Highlands Ranch**

	<b>Audited Actual 2019-2020</b>	<b>Final Revised Budget 2020-2021</b>	<b>Estimated Actual 2020-2021</b>	<b>Adopted Budget 2021-2022</b>	<b>Projected Budget 2022-2023</b>	<b>Projected Budget 2023-2024</b>
<b>Balance on Hand July 1</b>	\$ 7,166,168	\$ 7,166,168	\$ 10,745,830	\$ 11,049,041	\$ 11,074,044	\$ 12,709,487
<b>Revenue:</b>						
Per Pupil Revenue	\$ 14,259,921	\$ 13,458,014	\$ 13,755,580	\$ 14,607,190	\$ 16,089,582	\$ 16,487,890
Mill Levy/Override	\$ 2,031,088	1,994,092	\$ 2,081,483	1,995,188	2,109,765	2,078,118
Tuition	\$ -	-	\$ -	-	-	-
Transportation Fees	\$ -	-	\$ -	-	-	-
Earnings on Investments	\$ 141,551	55,000	\$ 14,959	40,000	40,000	40,000
Food Services	\$ -	-	\$ -	-	-	-
Pupil Activities	\$ 356,243	348,049	\$ 408,389	353,350	364,500	364,500
Community Service Activities	\$ -	-	\$ -	-	-	-
Other Local Revenue	\$ -	-	\$ -	-	-	-
Rental/Lease	\$ 66,025	66,000	\$ 94,032	66,000	66,000	66,000
Contributions/Donations	\$ 148,800	50,000	\$ 61,987	80,000	80,000	80,000
Miscellaneous Revenue	\$ 120	-	\$ 23,264	-	-	-
Categorical Revenue	\$ -	-	\$ -	-	-	-
Other State Revenue	\$ 767,235	555,504	\$ 768,487	541,773	480,564	480,564
Grants Federal	\$ 2,124,678	1,237,691	\$ 638,264	422,687	-	-
Fund Transfer	\$ 57,537	-	\$ -	-	-	-
Other Sources	\$ -	-	\$ 26,140	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 19,953,199</b>	<b>\$ 17,764,350</b>	<b>\$ 17,872,585</b>	<b>\$ 18,106,188</b>	<b>\$ 19,230,411</b>	<b>\$ 19,597,072</b>
<b>Total Sources</b>	<b>\$ 27,119,367</b>	<b>\$ 28,510,180</b>	<b>\$ 28,618,414</b>	<b>\$ 29,155,229</b>	<b>\$ 30,304,455</b>	<b>\$ 32,306,559</b>
<b>Expenditures:</b>						
Salaries	\$ 8,549,973	\$ 9,216,000	\$ 8,637,825	8,975,700	9,244,468	9,521,285
Benefits	\$ 2,349,296	\$ 2,694,337	2,382,264	2,602,230	2,587,396	2,640,447
Purchased Professional and Technical Services	\$ 244,164	\$ 379,000	219,979	276,750	285,053	293,604
Purchased Property Services	\$ 2,147,524	\$ 3,487,564	1,947,051	2,857,765	2,596,008	2,636,023
Other Purchased Services	\$ 1,617,041	\$ 1,532,885	1,460,891	1,598,600	1,730,060	1,789,006
Supplies	\$ 420,452	\$ 520,000	491,202	589,500	569,575	585,137
Property	\$ 873,395	\$ 2,582,400	2,366,734	975,640	280,909	286,336
Other Expenses	\$ 31,310	\$ 299,000	32,427	200,000	301,500	303,045
Other Uses of Funds	\$ 140,383	\$ -	31,000	5,000	-	-
Redemption of Principal	\$ -	\$ -	-	-	-	-
Principal on Leases	-	\$ -	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,373,537</b>	<b>\$ 20,711,186</b>	<b>\$ 17,569,373</b>	<b>\$ 18,081,185</b>	<b>\$ 17,594,969</b>	<b>\$ 18,054,883</b>
<b>Ending Fund Balance</b>	<b>\$ 10,745,830</b>	<b>\$ 7,798,994</b>	<b>\$ 11,049,041</b>	<b>\$ 11,074,044</b>	<b>\$ 12,709,487</b>	<b>\$ 14,251,676</b>
<b>Net Income</b>	<b>\$ 3,579,662</b>	<b>\$ (2,946,836)</b>	<b>\$ 303,211</b>	<b>\$ 25,003</b>	<b>\$ 1,635,443</b>	<b>\$ 1,542,189</b>

FY2021-2022 UNIFORM BUDGET SUMMARY

Douglas County School District District Code: 961 Adopted Budget Adopted: May 31, 2021 Budgeted Pupil Count: 1750	Object Source	11 Charter School Fund	TOTAL
<b>Beginning Fund Balance (Includes All Reserves)</b>		11,049,041	11,049,041
<b>Revenues</b>			
Local Sources	1000 - 1999	2,534,538	2,534,538
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	541,773	541,773
Federal Sources	4000 - 4999	422,687	422,687
<b>Total Revenues</b>		<b>3,498,998</b>	<b>3,498,998</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>14,548,039</b>	<b>14,548,039</b>
Total Allocations To/From Other Funds	5600,5700, 5800	14,607,190	14,607,190
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5500,5900, 5990,	-	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>29,155,229</b>	<b>29,155,229</b>
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	5,050,700	5,050,700
Employee Benefits, including object 0280	0200	1,457,249	1,457,249
Purchased Services	0300,0400, 0500	152,212	152,212
Supplies and Materials	0600	250,000	250,000
Property	0700	50,000	50,000
Other	0800, 0900	50,000	50,000
<b>Total Instruction</b>		<b>7,010,161</b>	<b>7,010,161</b>
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries Dept 205	0100	710,000	710,000
Employee Benefits, including object 0280	0200	205,842	205,842
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	35,000	35,000
Property	0700	8,000	8,000
Other	0800, 0900	10,000	10,000
<b>Total Students</b>		<b>968,842</b>	<b>968,842</b>
<b>Instructional Staff - Program 2200</b>			
Salaries Dept 400	0100	400,000	400,000
Employee Benefits, including object 0280	0200	114,498	114,498
Purchased Services	0300,0400, 0500	264,000	264,000
Supplies and Materials	0600	20,000	20,000
Property	0700	8,000	8,000
Other	0800, 0900	10,000	10,000
<b>Total Instructional Staff</b>		<b>816,498</b>	<b>816,498</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			

Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		-	-
<b>School Administration - Program 2400</b>			
Salaries Dept 100	0100	1,350,000	1,350,000
Employee Benefits, including object 0280	0200	390,335	390,335
Purchased Services	0300,0400, 0500	41,513	41,513
Supplies and Materials	0600	65,000	65,000
Property	0700	10,000	10,000
Other	0800, 0900	65,000	65,000
<b>Total School Administration</b>		1,921,847	1,921,847
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries Dept 500	0100	940,000	940,000
Employee Benefits, including object 0280	0200	272,453	272,453
Purchased Services	0300,0400, 0500	4,258,785	4,258,785
Supplies and Materials	0600	45,000	45,000
Property	0700	225,640	225,640
Other	0800, 0900	70,000	70,000
<b>Total Business Services</b>		5,811,878	5,811,878
<b>Operations and Maintenance - Program 2600</b>			
Salaries Dept 600	0100	325,000	325,000
Employee Benefits, including object 0280	0200	104,089	104,089
Purchased Services	0300,0400, 0500	11,070	11,070
Supplies and Materials	0600	105,000	105,000
Property	0700	604,000	604,000
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		1,149,159	1,149,159
<b>Other Support - Program 2900</b>			
Salaries Dept 300	0100	200,000	200,000
Employee Benefits, including object 0280	0200	57,765	57,765
Purchased Services	0300,0400, 0500	5,535	5,535
Supplies and Materials	0600	69,500	69,500
Property	0700	70,000	70,000
Other	0800, 0900	-	-
<b>Total Other Support</b>		402,800	402,800
<b>Total Supporting Services</b>			
		11,071,024	11,071,024
<b>Property - Program 4000</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-

Other	0800, 0900	-	-
<b>Total Property</b>		-	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Uses</b>		-	-
<b>Total Expenditures</b>		18,081,185	18,081,185
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		-	-
<b>Total Expenditures and Reserves</b>		18,081,185	18,081,185
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	575,000	575,000
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	10,499,044	10,499,044
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
<b>Total Ending Fund Balance</b>		11,074,044	11,074,044
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		0	0

Use of a portion of beginning fund balance resolution required?

Yes	Yes
-----	-----