

STEM School Highlands Ranch

	Audited 2021-2022	Final Revised 2022-2023	Estimated 2022-2023	Adopted 2023-2024	Projected 2024-2025	Projected 2025-2026
Balance on Hand July 1	\$ 10,855,082	\$ 12,414,772	\$ 12,414,772	\$ 13,942,654	\$ 13,954,023	\$ 15,719,118
Revenue:						
5700 Per Pupil Revenue	\$ 14,401,906	\$ 13,651,001	\$ 13,706,000	\$ 15,082,500	\$ 17,896,881	\$ 18,858,854
1110 Mill Levy/Override	2,000,416	1,825,905	1,910,774	1,761,000	2,087,968	2,114,583
1300 Tuition	-	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	29,674	300,000	400,000	425,000	300,000	300,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	415,617	291,427	387,277	308,513	340,800	352,050
1900 Other Local Revenue	169,685	50,000	-	-	-	-
1920 Contributions/Donations	3,485	50,000	11,000	50,000	50,000	50,000
1990 Miscellaneous Revenue	-	-	85,000	-	-	-
3000 Categorical Revenue	970,078	16,566	-	398,000	-	-
3954 Other State Revenue	-	723,693	682,483	600,000	557,350	573,050
4000 Grants Federal	426,862	-	-	-	-	-
5200 Fund Transfer	8,049	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 18,442,272	\$ 16,908,592	\$ 17,182,534	\$ 18,625,013	\$ 21,233,000	\$ 22,248,537
Total Sources	\$ 29,297,354	\$ 29,323,364	\$ 29,597,306	\$ 32,567,667	\$ 35,187,023	\$ 37,967,654
Expenditures:						
0100 Salaries	\$ 9,058,597	\$ 8,744,998	\$ 8,341,701	\$ 9,759,000	\$ 10,235,400	\$ 10,747,170
0200 Benefits	2,670,935	2,722,500	2,204,643	2,784,890	3,024,886	3,141,030
0300 Purchased Professional and Technical Ser	167,049	226,040	266,667	216,965	223,474	230,179
0400 Purchased Property Services	2,579,286	2,784,804	2,669,857	3,534,726	3,192,146	3,230,889
0500 Other Purchased Services	1,264,469	1,312,224	1,500,364	1,374,741	1,545,524	1,606,619
0600 Supplies	542,763	465,000	528,000	527,322	517,335	535,027
0700 Property	526,628	237,000	66,420	261,000	422,640	422,640
0800 Other Expenses	72,854	97,200	72,000	150,000	301,500	303,045
0900 Other Uses of Funds	-	4,800	5,000	5,000	5,000	5,000
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,882,582	\$ 16,594,566	\$ 15,654,652	\$ 18,613,644	\$ 19,467,905	\$ 20,221,599
Balance on Hand June 30	\$ 12,414,772	\$ 12,728,798	\$ 13,942,654	\$ 13,954,023	\$ 15,719,118	\$ 17,746,055
Fund Balance as a % of Revenue	67%	75%	81%	75%	74%	80%
<i>Information Only (not presented)</i>						
<i>TABOR Reserve (must meet 3% minimum):</i>	<i>69%</i>	<i>76%</i>	<i>81%</i>	<i>75%</i>	<i>74%</i>	<i>80%</i>
	\$ 1,559,690	\$ 314,026	\$ 1,527,882	\$ 11,369	\$ 1,765,095	\$ 2,026,938
Tabor				(575,000)		
Unrestricted Balance on Hand June 30				13,379,023		

FY2023-2024 UNIFORM BUDGET SUMMARY

STEM School Highlands Ranch District Code: 961 Adopted Budget Adopted: May 31, 2023		Object Source	13,301,554	TOTAL
Budgeted Pupil Count: 1520				
Beginning Fund Balance (Includes All Reserves)			13,942,654	13,942,654
Revenues				
Local Sources	1000 - 1999	2,544,513	2,544,513	
Intermediate Sources	2000 - 2999	-	-	
State Sources	3000 - 3999	998,000	998,000	
Federal Sources	4000 - 4999	-	-	
Total Revenues			3,542,513	3,542,513
Total Beginning Fund Balance and Reserves			17,485,167	17,485,167
Total Allocations To/From Other Funds	5600,5700, 5800	15,082,500	15,082,500	
Transfers To/From Other Funds	5200 - 5300	-	-	
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			32,567,667	32,567,667
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	5,303,000	5,303,000	
Employee Benefits, including object 0280	0200	1,590,900	1,590,900	
Purchased Services	0300,0400, 0500	1,691,564	1,691,564	
Supplies and Materials	0600	310,702	310,702	
Property	0700	57,500	57,500	
Other	0800, 0900	-	-	
Total Instruction			8,953,666	8,953,666
Supporting Services Dept 205				
Students - Program 2100				
Salaries-dept 205	0100	875,000	875,000	
Employee Benefits, including object 0280	0200	218,750	218,750	
Purchased Services	0300,0400, 0500	-	-	
Supplies and Materials	0600	50,000	50,000	
Property	0700	-	-	
Other	0800, 0900	-	-	
Total Students			1,143,750	1,143,750
Instructional Staff Assisting- Program 2200 Dept 400				
Salaries	0100	411,000	411,000	
Employee Benefits, including object 0280	0200	102,740	102,740	
Purchased Services	0300,0400, 0500	-	-	
Supplies and Materials	0600	8,000	8,000	
Property	0700	3,500	3,500	
Other	0800, 0900	-	-	
Total Instructional Staff			525,240	525,240
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	
Employee Benefits, including object 0280	0200	-	-	
Purchased Services	0300,0400, 0500	-	-	
Supplies and Materials	0600	-	-	
Property	0700	-	-	
Other	0800, 0900	-	-	
Total School Administration			-	-
School Administration - Program 2400 Dept 100				
Salaries	0100	1,600,000	1,600,000	
Employee Benefits, including object 0280	0200	480,000	480,000	
Purchased Services	0300,0400, 0500	115,000	115,000	
Supplies and Materials	0600	5,500	5,500	
Property	0700	4,500	4,500	
Other	0800, 0900	-	-	
Total School Administration			2,205,000	2,205,000
Business Services - Program 2500, including Program 2501 DEPT 500				
Salaries	0100	960,000	960,000	
Employee Benefits, including object 0280	0200	240,000	240,000	
Purchased Services	0300,0400, 0500	2,323,298	2,323,298	
Supplies and Materials	0600	15,000	15,000	
Property	0700	-	-	
Other	0800, 0900	155,000	155,000	
Total Business Services			3,693,298	3,693,298
Operations and Maintenance - Program 2600 DEPT 600				
Salaries	0100	400,000	400,000	
Employee Benefits, including object 0280	0200	100,000	100,000	
Purchased Services	0300,0400, 0500	943,810	943,810	
Supplies and Materials	0600	42,000	42,000	
Property	0700	150,000	150,000	
Other	0800, 0900	-	-	
Total Operations and Maintenance			1,635,810	1,635,810
Other Support - Program 2900 DEPT 300				
Salaries	0100	210,000	210,000	
Employee Benefits, including object 0280	0200	52,500	52,500	
Purchased Services	0300,0400, 0500	11,108	11,108	
Supplies and Materials	0600	80,000	80,000	
Property	0700	103,273	103,273	
Other	0800, 0900	-	-	
Total Other Support			456,881	456,881
Total Expenditures and Reserves			18,613,645	18,613,645
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	
Restricted fund balance (9900)	6720	-	-	
TABOR 3% emergency reserve (9321)	6721	575,000	575,000	
TABOR multi year obligations (9322)	6722	-	-	
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	
Colorado Preschool Program (CPP) (9324)	6724	-	-	
Risk-related / restricted capital reserve (9326)	6726	-	-	
BEST capital renewal reserve (9327)	6727	-	-	
Total program reserve (9328)	6728	-	-	
Committed fund balance (9900)	6750	-	-	
Committed fund balance (15% limit) (9200)	6750	-	-	
Assigned fund balance (9900)	6760	-	-	
Unassigned fund balance (9900)	6770	-	-	
Net investment in capital assets (9900)	6790	-	-	
Restricted net position (9900)	6791	-	-	
Unrestricted net position (9900)	6792	-	-	
Total Ending Fund Balance			575,000	575,000
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves				
Less Ending Fund Balance (Shall Equal Zero (0))			13,379,022	13,379,022
Use of a portion of beginning fund balance resolution required?			Yes	Yes