

STEM School Highlands Ranch

	Audited Actual 2019-2020	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Adopted Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 7,166,168	\$ 7,166,168	\$ 10,745,830	\$ 11,049,041	\$ 11,074,044	\$ 12,709,487
Revenue:						
Per Pupil Revenue	\$ 14,259,921	\$ 13,458,014	\$ 13,755,580	\$ 14,607,190	\$ 16,089,582	\$ 16,487,890
Mill Levy/Override	\$ 2,031,088	1,994,092	\$ 2,081,483	1,995,188	2,109,765	2,078,118
Tuition	\$ -	-	\$ -	-	-	-
Transportation Fees	\$ -	-	\$ -	-	-	-
Earnings on Investments	\$ 141,551	55,000	\$ 14,959	40,000	40,000	40,000
Food Services	\$ -	-	\$ -	-	-	-
Pupil Activities	\$ 356,243	348,049	\$ 408,389	353,350	364,500	364,500
Community Service Activities	\$ -	-	\$ -	-	-	-
Other Local Revenue	\$ -	-	\$ -	-	-	-
Rental/Lease	\$ 66,025	66,000	\$ 94,032	66,000	66,000	66,000
Contributions/Donations	\$ 148,800	50,000	\$ 61,987	80,000	80,000	80,000
Miscellaneous Revenue	\$ 120	-	\$ 23,264	-	-	-
Categorical Revenue	\$ -	-	\$ -	-	-	-
Other State Revenue	\$ 767,235	555,504	\$ 768,487	541,773	480,564	480,564
Grants Federal	\$ 2,124,678	1,237,691	\$ 638,264	422,687	-	-
Fund Transfer	\$ 57,537	-	\$ -	-	-	-
Other Sources	\$ -	-	\$ 26,140	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 19,953,199	\$ 17,764,350	\$ 17,872,585	\$ 18,106,188	\$ 19,230,411	\$ 19,597,072
Total Sources	\$ 27,119,367	\$ 28,510,180	\$ 28,618,414	\$ 29,155,229	\$ 30,304,455	\$ 32,306,559
Expenditures:						
Salaries	\$ 8,549,973	\$ 9,216,000	\$ 8,637,825	8,975,700	9,244,468	9,521,285
Benefits	\$ 2,349,296	\$ 2,694,337	2,382,264	2,602,230	2,587,396	2,640,447
Purchased Professional and Technical Services	\$ 244,164	\$ 379,000	219,979	276,750	285,053	293,604
Purchased Property Services	\$ 2,147,524	\$ 3,487,564	1,947,051	2,857,765	2,596,008	2,636,023
Other Purchased Services	\$ 1,617,041	\$ 1,532,885	1,460,891	1,598,600	1,730,060	1,789,006
Supplies	\$ 420,452	\$ 520,000	491,202	589,500	569,575	585,137
Property	\$ 873,395	\$ 2,582,400	2,366,734	975,640	280,909	286,336
Other Expenses	\$ 31,310	\$ 299,000	32,427	200,000	301,500	303,045
Other Uses of Funds	\$ 140,383	\$ -	31,000	5,000	-	-
Redemption of Principal	\$ -	\$ -	-	-	-	-
Principal on Leases	-	\$ -	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,373,537	\$ 20,711,186	\$ 17,569,373	\$ 18,081,185	\$ 17,594,969	\$ 18,054,883
Ending Fund Balance	\$ 10,745,830	\$ 7,798,994	\$ 11,049,041	\$ 11,074,044	\$ 12,709,487	\$ 14,251,676
Net Income	\$ 3,579,662	\$ (2,946,836)	\$ 303,211	\$ 25,003	\$ 1,635,443	\$ 1,542,189

FY2021-2022 UNIFORM BUDGET SUMMARY

Douglas County School District District Code: 961 Adopted Budget Adopted: May 31, 2021 Budgeted Pupil Count: 1750	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		11,049,041	11,049,041
Revenues			
Local Sources	1000 - 1999	2,534,538	2,534,538
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	541,773	541,773
Federal Sources	4000 - 4999	422,687	422,687
Total Revenues		3,498,998	3,498,998
Total Beginning Fund Balance and Reserves		14,548,039	14,548,039
Total Allocations To/From Other Funds	5600,5700, 5800	14,607,190	14,607,190
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990,	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		29,155,229	29,155,229
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	5,050,700	5,050,700
Employee Benefits, including object 0280	0200	1,457,249	1,457,249
Purchased Services	0300,0400, 0500	152,212	152,212
Supplies and Materials	0600	250,000	250,000
Property	0700	50,000	50,000
Other	0800, 0900	50,000	50,000
Total Instruction		7,010,161	7,010,161
Supporting Services			
Students - Program 2100			
Salaries Dept 205	0100	710,000	710,000
Employee Benefits, including object 0280	0200	205,842	205,842
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	35,000	35,000
Property	0700	8,000	8,000
Other	0800, 0900	10,000	10,000
Total Students		968,842	968,842
Instructional Staff - Program 2200			

Salaries Dept 400	0100	400,000	400,000
Employee Benefits, including object 0280	0200	114,498	114,498
Purchased Services	0300,0400, 0500	264,000	264,000
Supplies and Materials	0600	20,000	20,000
Property	0700	8,000	8,000
Other	0800, 0900	10,000	10,000
Total Instructional Staff		816,498	816,498
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries Dept 100	0100	1,350,000	1,350,000
Employee Benefits, including object 0280	0200	390,335	390,335
Purchased Services	0300,0400, 0500	41,513	41,513
Supplies and Materials	0600	65,000	65,000
Property	0700	10,000	10,000
Other	0800, 0900	65,000	65,000
Total School Administration		1,921,847	1,921,847
Business Services - Program 2500, including Program 2501			
Salaries Dept 500	0100	940,000	940,000
Employee Benefits, including object 0280	0200	272,453	272,453
Purchased Services	0300,0400, 0500	4,258,785	4,258,785
Supplies and Materials	0600	45,000	45,000
Property	0700	225,640	225,640
Other	0800, 0900	70,000	70,000
Total Business Services		5,811,878	5,811,878
Operations and Maintenance - Program 2600			
Salaries Dept 600	0100	325,000	325,000
Employee Benefits, including object 0280	0200	104,089	104,089
Purchased Services	0300,0400, 0500	11,070	11,070
Supplies and Materials	0600	105,000	105,000
Property	0700	604,000	604,000
Other	0800, 0900	-	-

Total Operations and Maintenance		1,149,159	1,149,159
Other Support - Program 2900			
Salaries Dept 300	0100	200,000	200,000
Employee Benefits, including object 0280	0200	57,765	57,765
Purchased Services	0300,0400, 0500	5,535	5,535
Supplies and Materials	0600	69,500	69,500
Property	0700	70,000	70,000
Other	0800, 0900	-	-
Total Other Support		402,800	402,800
Total Supporting Services			
		11,071,024	11,071,024
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures			
		18,081,185	18,081,185
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-

Total Expenditures and Reserves		18,081,185	18,081,185
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	575,000	575,000
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	10,499,044	10,499,044
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		11,074,044	11,074,044
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	0

Use of a portion of beginning fund balance resolution required?

Yes	Yes
-----	-----