

STEM School Highlands Ranch

	Actual 2020-2021	Budget 2021-2022	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024	Budget 2024-2025
Balance on Hand July 1	10,745,930	10,855,187	10,855,187	13,142,696	13,203,601	15,445,974
Revenue:						
Mill Levy/Override	2,081,483	1,921,956	1,968,804	1,994,850	2,232,872	2,199,379
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	41,099	40,000	11,500	-	-	-
Food Services	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Rental/Lease	94,032	-	16,500	-	-	-
Contributions/Donations	61,987	80,000	100,000	50,000	80,000	50,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	768,487	-	-	61,300	70,000	70,000
Other State Revenue	-	558,448	520,236	486,750	543,750	543,750
Grants Federal	638,264	422,687	422,687	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	17,872,585	17,645,890	18,021,003	17,814,705	20,646,047	21,014,207
Total Sources	28,618,515	28,501,077	28,876,190	30,957,401	33,849,648	36,460,181
Expenditures:						
Salaries	8,637,825	9,129,000	8,350,000	9,089,871	9,363,508	9,645,401
Benefits	2,382,264	2,656,915	2,320,000	2,793,092	2,783,626	2,936,890
Purchased Professional and Technical Services	219,979	260,800	165,000	219,449	226,032	232,813
Other Purchased Services	1,460,891	1,453,420	1,483,272	1,378,148	1,615,305	1,650,729
Supplies	491,202	629,000	599,436	600,450	617,909	635,974
Property	2,469,117	472,640	328,942	422,640	422,640	422,640
Other Expenses	32,427	190,000	75,600	248,000	299,440	300,923
Other Uses of Funds	31,000	5,000	-	5,000	5,000	5,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Total Expenditures	17,763,329	17,632,197	15,733,494	17,753,800	18,403,673	18,934,810
Balance on Hand June 30	10,855,187	10,868,880	13,142,696	13,203,601	15,445,974	17,525,372
Tabor				(575,000)		
Unrestricted Balance on Hand June 30				12,628,601		
Net Income	109,257	13,693	2,287,509	60,905	2,242,374	2,079,397

FY2022-2023 UNIFORM BUDGET SUMMARY

STEM School Highlands Ranch District Code: 961 Adopted Budget Adopted: May 31 , 2022 Budgeted Pupil Count: 1750		Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)			13,142,696	13,142,696
Revenues				
Local Sources				
	1000 - 1999	2,388,855	2,388,855	
Intermediate Sources				
	2000 - 2999	-	-	
State Sources				
	3000 - 3999	523,050	523,050	
Federal Sources				
	4000 - 4999	-	-	
Total Revenues			2,911,905	2,911,905
Total Beginning Fund Balance and Reserves			16,054,601	16,054,601
Total Allocations To/From Other Funds	5600,5700, 5800	14,902,800	14,902,800	
Transfers To/From Other Funds				
	5200 - 5300	-	-	
Other Sources				
	5100,5400, 5500,5900, 5990, 5991	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			30,957,401	30,957,401
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	5,283,028	5,283,028	
Employee Benefits, including object 0280	0200	1,623,340	1,623,340	
Purchased Services	0300,0400, 0500	1,308,510	1,308,510	
Supplies and Materials	0600	364,850	364,850	
Property	0700	12,000	12,000	
Other	0800, 0900	-	-	
Total Instruction			8,591,728	8,591,728
Supporting Services Dept 205				
Students - Program 2100				
Salaries dept 205	0100	677,976	677,976	
Employee Benefits, including object 0280	0200	208,325	208,325	
Purchased Services	0300,0400, 0500		-	
Supplies and Materials	0600	16,105	16,105	
Property	0700	-	-	
Other	0800, 0900	-	-	
Total Students			902,406	902,406

FY2022-2023 UNIFORM BUDGET SUMMARY

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	Object Source	11 Charter School Fund	TOTAL
Instructional Staff Assisting- Program 2200 Dept 400			
Salaries	0100	434,587	434,587
Employee Benefits, including object 0280	0200	133,538	133,538
Purchased Services	0300,0400,0500	3,989	3,989
Supplies and Materials	0600	7,350	7,350
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		579,464	579,464
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400 Dept 100			
Salaries	0100	1,356,800	1,356,800
Employee Benefits, including object 0280	0200	416,910	416,910
Purchased Services	0300,0400,0500	124,188	124,188
Supplies and Materials	0600	6,695	6,695
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		1,904,593	1,904,593
Business Services - Program 2500, including Program 2501 Dept 500			
Salaries	0100	803,500	803,500
Employee Benefits, including object 0280	0200	246,895	246,895
Purchased Services	0300,0400,0500	2,263,840	2,263,840
Supplies and Materials	0600	15,450	15,450
Property	0700	-	-
Other	0800, 0900	253,000	253,000
Total Business Services		3,582,685	3,582,685
Operations and Maintenance - Program 2600 Dept 600			
Salaries	0100	311,500	311,500
Employee Benefits, including object 0280	0200	95,716	95,716
Purchased Services	0300,0400,0500	871,400	871,400
Supplies and Materials	0600	50,000	50,000
Property	0700	275,640	275,640
Other	0800, 0900	-	-
Total Operations and Maintenance		1,604,256	1,604,256
Other Support - Program 2900 Dept 300			
Salaries	0100	222,500	222,500
Employee Benefits, including object 0280	0200	68,369	68,369
Purchased Services	0300,0400,0500	22,800	22,800
Supplies and Materials	0600	140,000	140,000
Property	0700	135,000	135,000
Other	0800, 0900	-	-
Total Other Support		588,669	588,669

FY2022-2023 UNIFORM BUDGET SUMMARY

STEM School Highlands Ranch District Code: 961 Adopted Budget Adopted: May 31 , 2022 Budgeted Pupil Count: 1750	Object Source	11 Charter School Fund	TOTAL
Total Supporting Services		9,162,073	9,162,073

FY2022-2023 UNIFORM BUDGET SUMMARY

STEM School Highlands Ranch District Code: 961 Adopted Budget Adopted: May 31 , 2022 Budgeted Pupil Count: 1750			
	Object Source	11 Charter School Fund	TOTAL
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400, 0500	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		17,753,801	17,753,801
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		17,753,801	17,753,801

FY2022-2023 UNIFORM BUDGET SUMMARY

STEM School Highlands Ranch District Code: 961 Adopted Budget Adopted: May 31 , 2022 Budgeted Pupil Count: 1750	Object Source	11 Charter School Fund	TOTAL
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	575,000	575,000
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	-	-
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		575,000	575,000
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		12,628,600	12,628,600
Use of a portion of beginning fund balance resolution required?		Yes	Yes